

Dt. 25-09-2024

INDEPENDENT AUDITOR'S REPORT

To the Members of **GSL EDUCATIONAL SOCIETY, Rajahmundry.**

Report on the Financial Statements:

We have audited the accompanying financial statements of "**GSL EDUCATIONAL SOCIETY, Rajahmundry**" which comprise the Balance Sheet as at **March 31, 2024** and the Statement of Income and Expenditure Account for the year then ended, and other explanatory information.

Management's Responsibility for the Financial Statements

The Society's Managing Committee is responsible for the matters stated in the Balance Sheet and Income and Expenditure Account with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principles generally accepted in India.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report.



Partners

A.L. NARASIMHA RAO

☎ : 2433185, 9866149864

K. VENKATESWARLU

☎ : 9866076488

A.V.N. PHANENDRA

☎ : 89859 52182

V. LEELA BHARAT

☎ : 81878 33976

We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at **March 31, 2024** and its **excess of Income over Expenditure** for the year ended on that date.

- a) in the case of the balance sheet, of the state of affairs of " **GSL EDUCATIONAL SOCIETY, Rajahmundry**", as at **March 31, 2024** and
- b) In the case of Income and Expenditure Account the excess of Income over Expenditure for the year ended on that date.



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Report on Other Legal and Regulatory Requirements

We report further that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- d) in our opinion the Balance Sheet, Income and Expenditure Account comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.

For **D. Kameswara Rao & Co.,**
Chartered Accountants
Firm Registration No. 001714S

Am Phanendra

CA Phanendra Venkata Naga Avancha

Partner

M.No.239891

UDIN : 24239891BKAMWZ4957



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